Social Welfare Resource Development Centre (SORDEC, Nepal)

Phalewas-08, Thanamoula, Parbat



FINANCIAL STATEMENT

FINANCIAL STATEMENT FOR THE

F.Y. 2080.081 (15th of July, 2024)

PAN :300945003

S.N. LAMICHHANE & ASSOCIATES

TAX COUNSULTANCY & AUDIT FIRM

Registered Auditors

F.R. No. : 4870 "D"

C.O.P. No. : 1268 "D"

Pokhara-27, Kaski, Nepal

98560-25770
98460-23772

Ref No :

Date : .....

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS,
Social Welfare Resource Development Centre (SORDEC, Nepal)
Phalewas - 8, Thanamoula, Parbat

Report on Audit of Financial Statements

Opinion

We have audited the financial statements of the **Social Welfare Resource Development Centre (SORDEC, Nepal)** , which comprise the Statement of Financial Position as at Ashadh End, 2081 (corresponding to July 15, 2024), the Statement of Income & Expenditure, the Statement of Cash Flows for the year then ended, the Statement of Changes in Fund & Reserves, and a summary of significant accounting policies and other explanatory notes.

In our opinion, based on information and explanations provided to us the financial statements give a true and fair view of the financial position of the organization as of Ashadh End 2081 (15th July 2024) and of its financial performance and its cash flows for the year then ended is in accordance with the generally accepted accounting policies and Nepal Accounting Standards.

Nepal Accounting Standards for Not for Profit Organisation (NAS for NPOs) mandatory applicable for the reporting period but the organisation did not compiled during audit period. We are unable to express an opinion on this regard.

Basis for Opinion

We have conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit for the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Use of Our Report

This Report, including the opinion, has been prepared for and only for the members of Social Welfare Resource Development Centre (SORDEC, Nepal) Phalewas -8, Parbat and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Management's Responsibility for the Financial Statements

The management is responsible for the preparation and fair presentation of these financial statements in accordance with Nepal Standards on Auditing. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimate that are reasonable in the circumstances.

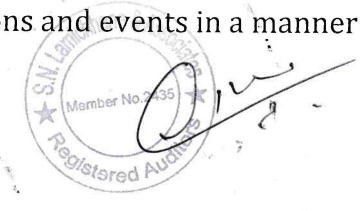
In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Nepal Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with Nepal Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion of the effectiveness of the organization's control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organizations to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

RA. Shekhar Nath Lamichhane



Proprietor
S.N Lamichhane & Associates
Registered Auditors

Date: 29th of August, 2024
Place: Pokhara, Kaski
UDIN: 240829RA02435TFUeh

SOCIAL WELFARE RESOURCE DEVELOPMENT CENTRE

PHALEWAS MUNICIPALITY-8, THANAMOULA, PARBAT

STATEMENT OF FINANCIAL POSITION

As on 31st of Ashadh, 2081 (15th of July, 2024)

Particulars	Annex	As at 31st Ashadh, 2081	As at 31st Ashadh, 2080
(A.) ***Capital and Liabilities***			
SOURCES OF FUND			
1) ***Reserve & Liabilities***			
a) Surplus/ (Deficit) Fund		(389,897.96)	(482,138.91)
b) Fund Liabilities	1	3,642,339.76	2,801,767.46
c) Current Liabilities	2	274,087.00	713,349.00
Gross Total		***3,526,528.80***	***3,032,977.55***
(B.) **Assets and Properties**			
APPLICATIONS OF FUND			
1) **Fixed Assets**	3	1,174,449.92	1,087,908.98
2) **Investment**		-	-
3) **Current Assets, Loans and Advances :-**			
a) Cash and Bank Balance	4	1,265,561.22	946,044.58
b) Other Short term Investment	5	1,079,814.00	992,330.00
c) Other Loans, Advance and Deposits	6	6,703.66	6,694.00
Total Current Assets		**2,352,078.88**	**1,945,068.58**
Gross Total		***3,526,528.80***	***3,032,977.55***

Significant Accounting Policy and Notes to account 7

(Schedule 1 to 7 are the integral part of the financial statements)

As per our report of even date

Admin and Finance Officer | Treasurer | Gen. Secretary | Chairperson | Registered Auditor

Date: 2081.04.20

Place : Kushma, Parbat

SOCIAL WELFARE RESOURCE DEVELOPMENT CENTRE

PHALEWAS MUNICIPALITY-8, THANAMOULA, PARBAT

Statement of Income and Expenditure

For the year ended 31st of Ashadh, 2081 (2023/024)

	Particulars	For the F.Y 2080/081	For the F.Y 2079/080
Incomes:-(A)			
A	Grant / Subsidy Received From Good Neighbors International	12,093,037.00	13,711,823.00
B	**SORDEC Internal Program**		
1	Grant /Subsidy Received From Parbat Hospital	806,400.00	806,400.00
2	Operating Cost Received From Good Neighbors International	458,333.00	786,150.00
3	Grant /Subsidy Received From Phalewas Municipality	487,769.00	394,689.00
	Total	***1,752,502.00***	***1,987,239.00***
C	**Other Income**		
1	Member Fee	-	22,100.00
2	Other Income	2,300.00	180.00
3	Interest and Other	61,000.00	42,500.00
	Total	***63,300.00***	***64,780.00***
	Total (A)	***13,908,839.00***	***15,763,842.00***
Expenditure (B)			
1	Project Expenditure Under Good Neighbours International (Sub Annex attached)	11,894,419.00	13,739,171.00
2	Project Expenditure Under SORDEC Internal Program (Sub Annex attached)	1,835,220.00	1,968,314.00
3	Depreciation Expenses	86,959.06	87,584.82
4	Vat & TDS Adjustment	-	-
	Total (B)	***13,816,598.06***	***15,795,069.82***
Surplus/ (Deficit) For the year (A)-(B)		***92,240.94***	***(31,227.82)***
Add:- Surplus / (Deficit) Fund Upto Last Year		**(482,138.91)**	**(450,911.09)**
Less: Adjustment for prior period items		-	-
Surplus (Deficit) Fund Upto This Year Tranferred to Balance Sheet		***(389,897.96)***	***(482,138.91)***

Admin and Finance Officer | Treasurer | Gen. Secretary | Chairperson | Registered Auditor

SOCIAL WELFARE RESOURCE DEVELOPMENT CENTRE

PHALEWAS MUNICIPALITY-8, THANAMOULA, PARBAT

Cash flows statement

As on 31st of Ashadh, 2081 (15th of July, 2024)

Particulars	As at 31st Ashadh, 2081	As at 31st Ashadh, 2080
A. CASH FLOW FROM OPERATING ACTIVITIES :-		
Surplus /(Deficit) from Income & Expenditure Account	92,240.94	(31,227.82)
Adjustments :-		
Depreciation expenses	86,959.06	87,584.82
Other Adjustment	-	-
Net Profit Before provision for tax & Deprecation	179,200.00	56,357.00
Changed in Receivable	(87,493.66)	1,066,029.66
Changed in Payable	(439,262.00)	425,687.00
CASH FLOW FROM OPERATING ACTIVITIES	**(347,555.66)**	**1,548,073.66**
B. CASH FLOWS FROM INVESTMENT ACTIVITIES :-		
Cash Flow for purchase of assets less transfer to assets	(173,500.00)	(21,300.00)
Net cash from investing activities:-	***(173,500.00)***	***(21,300.00)***
C. CASH FLOWS FROM FINANCING ACTIVITIES :-		
Increase / Decrease in Fund	840,572.30	(1,902,306.75)
Net cash flows from financing activities :-	***840,572.30***	***(1,902,306.75)***
NET CASH INCREASE /(DECREASE) ON CASH BALANCE (A+B+C)	**319,516.64**	**(375,533.09)**
ADD:- CASH AT THE BEGINNING OF THE PERIOD	946,044.58	1,321,577.67
TOTAL CASH AND BANK EQUIVALENT AT THE END OF PERIOD	***1,265,561.22***	***946,044.58***

Note:- Figures shown on brakets represented cash outflows.

Admin and Finance Officer | Treasurer | Gen. Secretary | Chairperson | Registered Auditor

SOCIAL WELFARE RESOURCE DEVELOPMENT CENTRE

PHALEWAS MUNICIPALITY-8, THANAMOULA, PARBAT

Notes are forming part of the Statement of Financial Position

For the year ended 31st of Ashadh, 2081 (2023/024)

FUND LIABILITIES — **Annex 1**

Particulars	As at 31st Ashadh, 2081	As at 31st Ashadh, 2080
Capital Fund (Fixed Assets)	1,443,943.61	1,443,943.61
Self Help Fund	1,107,053.15	1,088,987.85
Kalyan Kosh	74,230.00	268,836.00
Deffered Donation (Restricted Program)	1,017,113.00	-
Total	***3,642,339.76***	***2,801,767.46***

CURRENT LIABILITIES — **Annex 2**

Particulars	As at 31st Ashadh, 2081	As at 31st Ashadh, 2080
Audit Fee Payable	50,000.00	50,000.00
Account Payable	224,087.00	663,349.00
Total	***274,087.00***	***713,349.00***

CASH AND BANK BALANCE — **Annex 4**

Particulars	As at 31st Ashadh, 2081	As at 31st Ashadh, 2080
Cash Balance	61,023.72	59,653.72
Kumari Bank Ltd. Pokhara	3,452.32	3,452.32
Nepal Bank Ltd 1455	131,766.41	552,528.41
Rastiya Banijya Bank 3358	4,470.00	4,470.00
Nepal Investment Mega Bank Ltd.	8,090.00	8,090.00
Garima Bikas Bank Ltd.	34,645.77	104,074.13
Srijansil Multi Purpose Shahakari Sastha	-	194,676.00
Everest Bank Ltd	5,000.00	5,000.00
NIC Asia Bank Ltd	1,017,113.00	14,100.00
Total	***1,265,561.22***	***946,044.58***

Other Loans, Advance and Deposits — **Annex 6**

Particulars	As at 31st Ashadh, 2081	As at 31st Ashadh, 2080
Vat Receivable	94.00	94.00
TDS & Other	6609.66	6,600.00
Total	***6,703.66***	***6,694.00***

Admin and Finance Officer | Treasurer | Gen. Secretary | Chairperson | Registered Audito

S.N. Lamichhane & Co. Member No.2435 Registered Auditors

SOCIAL WELFARE RESOURCE DEVELOPMENT CENTRE

PHALEWAS MUNICIPALITY-8, THANAMOULA, PARBAT

Notes are forming part of the Statement of Financial Position

As on 31st of Ashadh, 2081 (15th of July, 2024)

Statement of Changes in Reserve and Fund

Description	Reserve Fund	Capital Fund (Fixed Assets)	Self Help Fund	Kalyan Kosh	Total (Rs.)
Opening Balance as on 1.4.2080	**(482,138.91)**	**1,443,943.61**	**1,088,987.85**	**268,836.00**	**2,319,628.55**
Addition:					-
Surplus(Deficit) during the year	92,240.94	-	-		92,240.94
Calls in Advance	-	-	-		-
Addition/Refund during the year	-	-	18,065.30	822,507.00	840,572.30
Deferred Tax Expenses/(Income)		-			
Distribution to Shareholders	-	-	-		-
Closing Balance	***(389,897.96)***	***1,443,943.61***	***1,107,053.15***	***1,091,343.00***	***3,252,441.80***

Significant Accounting Polices and Notes to the Accounts 7

Schedules 1 to 7 form an integral part of these statements

Date: 2081.04.20

Place : Kushma, Parbat

As per our report of even date

Admin and Finance Officer | Treasurer | Gen. Secretary | Chairperson | Registered Auditor

SOCIAL WELFARE RESOURCE DEVELOPMENT CENTRE

PHALEWAS MUNICIPALITY-8, THANAMOULA, PARBAT

For the year ended 31st of Ashadh, 2081 (2023/024)

Statement of Fixed Assets and Depreciation

Particular	Opening WDV	Current Year Addition	Total Balance	Depreciation Rate	Depreciation	Closing WDV
	Amount (Rs)	Amount (Rs)	Amount (Rs)	%	Amount (Rs)	Amount (Rs)
Group A- Land and Building						
Land (ki.no.482)	80,000.00	-	80,000.00	-	-	80,000.00
Building 4 Rooms	605,769.89	-	605,769.89	5%	30,288.49	575,481.40
Toilet Construction	123,253.00	-	123,253.00	5%	6,162.65	117,090.35
Group B- Furniture, Fixtures, Computers and Office Equipments						
Steel Cupboard	15,781.16	-	15,781.16	15%	2,367.17	13,413.99
Wooden Cupboard	683.04	-	683.04	15%	102.46	580.58
Hand Chair	18,442.96	-	18,442.96	15%	2,766.44	15,676.52
Wooden Bench	151.71	-	151.71	15%	22.76	128.95
Chair Wooden	91.26	-	91.26	15%	13.69	77.57
Plang Wooden	227.68	-	227.68	15%	34.15	193.53
Wooden Khat	75.97	-	75.97	15%	11.40	64.57
Plastic Chair	2,425.90	-	2,425.90	15%	363.89	2,062.02
Sofa	15,470.08	-	15,470.08	15%	2,320.51	13,149.57
Table Wooden	20,555.54	-	20,555.54	15%	3,083.33	17,472.21
Table steel	151.71	-	151.71	15%	22.76	128.95
Table Wooden	75.97	-	75.97	15%	11.40	64.57
Table Wooden Simple	4,679.97	-	4,679.97	15%	702.00	3,977.98
Steel Table	660.16	-	660.16	15%	99.02	561.14
Wooden sutkesh	75.97	-	75.97	15%	11.40	64.57
Tea Table Wooden	45.63	-	45.63	15%	6.84	38.78
Office Chair	7,680.36	-	7,680.36	15%	1,152.05	6,528.31
Computer Chair	969.00	-	969.00	15%	145.35	823.65
S.Model Chair	227.68	-	227.68	15%	34.15	193.53
Computer Set	14,163.40	-	14,163.40	15%	2,124.51	12,038.89
Computer Moniter	329.82	-	329.82	15%	49.47	280.35
Kitchen pot 50 Person	3,304.48	-	3,304.48	15%	495.67	2,808.81
TV Card	54.89	-	54.89	15%	8.23	46.66
Mice Big Sound Box	7,074.93	-	7,074.93	15%	1,061.24	6,013.69
Karuwa	151.71	-	151.71	15%	22.76	128.95
Wall Watch	16.44	-	16.44	15%	2.47	13.98
Plastic Drum 200 Ltr.	75.97	-	75.97	15%	11.40	64.57
Charger Light	27.56	-	27.56	15%	4.13	23.43
Lacton	60.68	-	60.68	15%	9.10	51.58
Box Big	531.33	-	531.33	15%	79.70	451.63
Soft Bord	45.63	-	45.63	15%	6.84	38.78
Punching Machine	60.68	-	60.68	15%	9.10	51.58
Filter	75.97	-	75.97	15%	11.40	64.57
Sien Board	37.99	-	37.99	15%	5.70	32.29
Seling Fan	227.68	-	227.68	15%	34.15	193.53
White Board	663.66	-	663.66	15%	99.55	564.11
Telephone	1,838.23	-	1,838.23	15%	275.73	1,562.49
Printer Samsung	1,374.65	-	1,374.65	15%	206.20	1,168.45

S.M. Lamichhane & Co. Member No. 2435 Registered Auditors

SOCIAL WELFARE RESOURCE DEVELOPMENT CENTRE

PHALEWAS MUNICIPALITY-8, THANAMOULA, PARBAT

For the year ended 31st of Ashadh, 2081 (2023/024)

Statement of Fixed Assets and Depreciation

Particular	Opening WDV	Current Year Addition	Total Balance	Depreciation Rate	Depreciation	Closing WDV
	Amount (Rs)	Amount (Rs)	Amount (Rs)	%	Amount (Rs)	Amount (Rs)
Steel Cupboard	3,712.36	-	3,712.36	15%	556.85	3,155.50
Sofa Set	24,516.10	-	24,516.10	15%	3,677.42	20,838.69
Round Chair	5,765.90	-	5,765.90	15%	864.88	4,901.01
Tea Table Wooden	1,354.23	-	1,354.23	15%	203.13	1,151.10
Double Rack Table	3,430.02	-	3,430.02	15%	514.50	2,915.51
Laptop	54,523.98	-	54,523.98	15%	8,178.60	46,345.38
Camera Sony	7,061.77	-	7,061.77	15%	1,059.27	6,002.50
Projector	13,114.85	-	13,114.85	15%	1,967.23	11,147.62
Printer Cannon	6,249.49	-	6,249.49	15%	937.42	5,312.07
Dinner Plate sate	1,224.10	-	1,224.10	15%	183.61	1,040.48
Hard Disk	2,017.62	-	2,017.62	15%	302.64	1,714.97
Digital Camera	3,803.15	-	3,803.15	15%	570.47	3,232.68
Bag	1,464.05	-	1,464.05	15%	219.61	1,244.44
Tharmas	222.12	-	222.12	15%	33.32	188.80
Steez Machine Big	453.97	-	453.97	15%	68.10	385.87
Punchine Machine Big	433.82	-	433.82	15%	65.07	368.75
Tashi	1,621.32	-	1,621.32	15%	243.20	1,378.12
Gas Slinder Set	10,329.42	-	10,329.42	15%	1,549.41	8,780.01
Rice Cooker	490.48	-	490.48	15%	73.57	416.91
Presser Cooker	286.12	-	286.12	15%	42.92	243.20
Electronic Kettle	678.87	-	678.87	15%	101.83	577.04
Karai	207.43	-	207.43	15%	31.11	176.32
Water Jar with Heater Machine	6,360.34	-	6,360.34	15%	954.05	5,406.29
Kitchen Table	1,320.02	-	1,320.02	15%	198.00	1,122.02
Sound System	4,437.05	-	4,437.05	15%	665.56	3,771.50
Mobile	-	173,500.00	173,500.00	15%	8,675.00	164,825.00
Pordiem	5,220.06	-	5,220.06	15%	783.01	4,437.05
Total	***1,087,908.98***	***173,500.00***	***1,261,408.98***		***86,959.06***	***1,174,449.92***

Admin and Finance Officer | Treasurer | Gen. Secretary | Chairperson | Registered Auditor

SOCIAL WELFARE RESOURCE DEVELOPMENT CENTRE

PHALEWAS MUNICIPALITY-8, THANAMOULA, PARBAT

As on 31st of Ashadh, 2081 (15th of July, 2024)

Short Term Investment

Annex No. 5

	Particulars	As at 31st Ashadh, 2081
1	Providend Fund (Kalyan Kosh)	66,070.00
2	Swalamban Fund(Self Help Fund)	1,013,744.00
	Total (A)	***1,079,814.00***

Admin and Finance Officer | Treasurer | Gen. Secretary | Chairperson | Registered Auditor

SOCIAL WELFARE RESOURCE DEVELOPMENT CENTRE

Integrated Community Development Project

For the year ended 31st of Ashadh, 2081 (2023/024)

Income Expenditure (On the Basis of Receipt and Payment Account)

S.N.	Receipt	Amount Rs.	S.N.	Payment	Amount Rs.
1	Opening Bank Balance -NIC Asia Bank	14,100.00			
2	Grant / Subsidy Received From Good Neighbors International (GNI)	13,110,150.00	1	A/c Payable Paid	175,545.00
3	Account Payable	136,327.00	2	Mobile Purchase	173,500.00
			3	Insurance for Staff	63,639.00
			4	Salary	3,748,533.00
			5	Youth capacity building program for sponsorship graduates	187,079.00
			6	Toke of Love to Sponsorship Graduates	24,460.00
			7	Home Visiting	20,000.00
			8	Sponsorship Graduates Mapping	1,035.00
			9	National/Regional Level Workshop	45,200.00
			10	Gift Money	390,662.00
			11	Annual Child Letter	147,440.00
			12	Annual Progress Report	72,835.00
			13	Mobile Accessories Purchase	2,500.00
			14	Parental Education on parent role for child education	36,017.00
			15	Extra-Curricular Activities	14,929.00
			16	Classroom Observation and technical guidance to Teachers	23,420.00
			17	Learning Sharing Meeting among teachers	26,500.00
			18	Higher Studies Support to Students	852,400.00
			19	Child Friendly Classroom Management (ECED)	78,509.00
			20	Educational Materal Support for Basic Level	1,028,281.00
			21	Educational Materal Support for Secondary Level	324,306.00
			22	Teachers' Teaching Learning Sharing Meeting	16,950.00
			23	Promoting ICT Equipment at Schools	442,224.00
			24	Food Item Support	1,525,654.00
			25	Software Migration	125,000.00
			26	Software Accounting Training	124,800.00
			27	AMC Software	120,000.00
			28	Basic Computer Skill Training	8,000.00
			29	Computer Maintenance	15,000.00
			30	Monitoring cost- Partner	47,400.00

SOCIAL WELFARE RESOURCE DEVELOPMENT CENTRE

Integrated Community Development Project

For the year ended 31st of Ashadh, 2081 (2023/024)

Income Expenditure (On the Basis of Receipt and Payment Account)

S.N.	Receipt	Amount Rs.	S.N.	Payment	Amount Rs.
			31	Cooperative External Audit	40,020.00
			32	Vegetable Seed Support to Farmers	316,920.00
			33	Cooperative Management Support	210,000.00
			34	Natural Farming Training	124,400.00
			35	Farming Accessories Support to Farmers	225,096.00
			36	Natural Farming TOT Training (refresher)	45,595.00
			37	Program Monitoring	38,586.00
			38	District level Cooperative Network Meeting	20,510.00
			39	Cooperative Manager: Inernship	9,800.00
			40	Cooperative Software AMC	120,000.00
			41	Meeting with Sponsor Family	8,350.00
			42	Balkachahari	27,100.00
			43	Monthly Review Meeting	27,107.00
			44	Coordination Meeting with Local Governments and other Stakeholders	4,930.00
			45	CDC Meeting	13,915.00
			46	PMC Meeting	36,766.00
			47	Special Day Celebration	9,410.00
			48	Staff Review Meeting	15,144.00
			49	Overhead Cost	64,745.00
			50	Formation and Activation of Child Clubs and Networks	32,459.00
			51	Child led supportive events by School	49,984.00
			52	Support for CFLG Program	22,000.00
			53	Support to Child Club	32,500.00
			54	Support to schools on complaint handing mechanism	26,905.00
			55	Periodical Meeting of Child Protection Mechanism	45,770.00
			56	CRC Sensitization to Adolescents	18,496.00
			57	CFLG Declaration Support	136,275.00
			58	Birth Registration Campaign	7,560.00
			59	Social Audit	26,775.00
			60	Review Meeting Partner- District level	2,753.00
			61	Monitoring cost- Partner	30,730.00
			62	Joint Monitoring Visit	23,000.00

SOCIAL WELFARE RESOURCE DEVELOPMENT CENTRE

Integrated Community Development Project

For the year ended 31st of Ashadh, 2081 (2023/024)

Income Expenditure (On the Basis of Receipt and Payment Account)

S.N.	Receipt	Amount Rs.	S.N.	Payment	Amount Rs.
			63	Audit Fee	50,000.00
			64	LPAC Meeting	10,583.00
			65	Monitoring Visit-Partner	19,895.00
			66	Review Meeting- PMC/CDC Member	11,400.00
			67	Operation Cost	476,167.00
				Closing Balance	
			68	NIC Asia Bank Ltd.	1,017,113.00
Total		***13,260,577.00***	***Total***		***13,260,577.00***

Admin and Finance Officer | Treasurer | Gen. Secretary | Chairperson | Registered Auditor

SOCIAL WELFARE RESOURCE DEVELOPMENT CENTRE

Intergrated Community Development Project

For the year ended 31st of Ashadh, 2081 (2023/024)

Project Expenditure Under GNI

S.N.	Particulars	For the F.Y 2080/081
1	Total Expenditure As per Receipt And Payment Account	11,894,419.00
	Adjustment :	
Less:	Audit Fee 2079.080	(50,000.00)
Add:	Audit Fee 2080.081	50,000.00
	Total Project Expenditure (Transferred to Income and Expenditure Account)	***11,894,419.00***

Admin and Finance Officer | Treasurer | Gen. Secretary | Chairperson | Registered Audito

SOCIAL WELFARE RESOURCE DEVELOPMENT CENTRE

Integrated Community Development Project

For the year ended 31st of Ashadh, 2081 (2023/024)

Project Income Under GNI

S.N.	Particulars	For the F.Y 2080/081
1	Total Income As per Receipt And Payment Account	13,110,150.00
	Adjustment :	
Less:	Transfer to Deffered Donation	(1,017,113.00)
	Total Project Expenditure (Transferred to Income and Expenditure Account)	***12,093,037.00***

Admin and Finance Officer | Treasurer | Gen. Secretary | Chairperson | Registered Auditor

SOCIAL WELFARE RESOURCE DEVELOPMENT CENTRE

Income & Expenditure Account (On the basis of Receipt and Payment Account)

(SORDEC INTERNAL)

For the year ended 31st of Ashadh, 2081 (2023/024)

S.N.	Receipt	Amount Rs.	S.N.	Payment	Amount Rs.
A	**Opening Bank Balance**		1	Salary	889,000.00
1	Nepal Bank Ltd.	552,528.41	2	Office Rent	182,920.00
2	Rastiya Banijay Bank Ltd.	4,470.00	3	Office Electricity & Water	4,280.00
3	Everest Bank Ltd.	5,000.00	4	Office Sationary	49,061.00
4	Kumari Bank Ltd.	3,452.32	5	Office Tea & Snacks	57,935.00
5	Cash in Hand	1,000.00	6	Communaction, E-mail & Internet	27,084.00
6	Operating Cost Received From GNI	458,333.00	7	Travelling Expenses	43,700.00
7	Grant/Subsidy Received From Phalewas Municipality	487,769.00	8	Per Diem Expenses	37,000.00
8	Account Payable (Insurance)	20,653.00	9	Board Meeting	41,900.00
9	Member Fee	2,300.00	10	Donation	51,675.00
10	Sirjanshil Bahuudasiya Sahakari Ltd.	61,000.00	11	General Meeting	45,645.00
11	Parbat Hospital	806,400.00	12	Office Equipment Servicing	14,405.00
			13	Office Equipment	7,850.00
			14	Project Management Expenses	88,000.00
			15	Organization Renew	2,300.00
			16	Education Support	277,455.00
			17	Staff Uniform	15,000.00
			18	Bank Tax	10.00
			19	Insurance Expenses (Account payable Paid)	20,653.00
			20	Account Payable paid	400,044.00
				Sub Total	***2,255,917.00***

SOCIAL WELFARE RESOURCE DEVELOPMENT CENTRE

Income & Expenditure Account (On the basis of Receipt and Payment Account)

(SORDEC INTERNAL)

For the year ended 31st of Ashadh, 2081 (2023/024)

S.N.	Receipt	Amount Rs.	S.N.	Payment	Amount Rs.
			1	Nepal Bank Ltd.	131,766.41
			2	Rastiya Banijay Bank Ltd.	4,470.00
			3	Everest Bank Ltd.	5,000.00
			4	Kumari Bank Ltd.	3,452.32
			5	Cash In Hand	2,300.00
				Sub Total	***146,988.73***
Total		***2,402,905.73***	***Total***		***2,402,905.73***

Admin and Finance Officer | Treasurer | Gen. Secretary | Chairperson | Registered Auditor

SOCIAL WELFARE RESOURCE DEVELOPMENT CENTRE

For the year ended 31st of Ashadh, 2081 (2023/024)

Expenditure Details
(SORDEC INTERNAL)

S.N.	Particulars	For the F.Y 2080/081
1	Payment as per Receipt and Payment Account	2,255,917.00
	Adjustment	
	Less: Fixed Assets Purchase	-
	Less: Account Payable Paid	(400,044.00)
	Less: Other payable paid-Staff Health Insurance	(20,653.00)
		1,835,220.00

Admin and Finance Officer | Treasurer | Gen. Secretary | Chairperson | Registered Auditor

SOCIAL WELFARE RESOURCE DEVELOPMENT CENTRE

"Self Helf Fund "

Income & Expenditure Account

(On the basis of Receipt and Payment Account)

For the year ended 31st of Ashadh, 2081 (2023/024)

S.N.	Receipt	Amount Rs.	S.N.	Payment	Amount Rs.
			1	Investment	1,013,744.00
1	Opening Balance	926,260.00	2	tax	9.66
2	Garima Bank	104,074.13			
3	Cash balance	58,653.72		**Closing Bank Balance**	-
4	Interest	18,000.00	1	Garima Bikash Bank	34,645.77
5	Bank income	65.30	2	Cash Balance	58,653.72
	Total	***1,107,053.15***		***Total***	***1,107,053.15***

Admin and Finance Officer | Treasurer | Gen. Secretary | Chairperson | Registered Auditor

SOCIAL WELFARE RESOURCE DEVELOPMENT CENTRE

Income Expenditure (On the basis of Receipt and Payment Account)

Kalyan Kosh

For the year ended 31st of Ashadh, 2081 (2023/024)

S.N.	Receipt	Amount Rs.	S.N.	Payment	Amount Rs.
	Opening Balance				
1	Shrijanshil Co-operative	194,676.00	1	Investment	66,070.00
2	Investment	66,070.00	2	Return	194,606.00
3	Nepal Investment Mega Bank Ltd.	8,090.00			
				Closing Balance	
			1	Cash in Hand	70.00
			2	Nepal Investment Mega Bank Ltd.	8,090.00
	Total	***268,836.00***		***Total***	***268,836.00***

Admin and Finance Officer | Treasurer | Gen. Secretary | Chairperson | Registered Auditor

SOCIAL WELFARE RESOURCE DEVELOPMENT CENTRE

Kushma Parbat

For the year ended 31st of Ashadh, 2081 (2023/024)

SALARY DETAILS

Particular	PAN	Post	Basic Salary	Project	Internal (SORDEC)	Total (Rs.)
Ramesh Prasad Rijal		PO	54,532.62	708,924.00		708,924.00
Rishiram Bhusal		EPO	51,942.45	571,367.00		571,367.00
Balinarayan Regmi		AFO	54,532.62	708,924.00		708,924.00
Prem Bhusal		AEPO	24,485.00	73,455.00		73,455.00
Partikshya Sapkota		JTA	21,092.92	274,208.00		274,208.00
Punam K.C.		CF	21,564.92	280,344.00		280,344.00
Tejmaya Pun		CF	21,564.92	280,344.00		280,344.00
Sangita Nepali		CF	21,564.92	280,344.00		280,344.00
Prakash Bhusal		CF	21,564.92	280,344.00		280,344.00
Roshani Shahi		CF	21,564.92	280,344.00		280,344.00
Sirjana Kunwar		CF	19,000.00		247,000.00	247,000.00
Sujata GC		CF	19,000.00		247,000.00	247,000.00
Parmila Sharma		CF	19,000.00		247,000.00	247,000.00
Bisma kunwar		O A	12,148.85	9,935.00	148,000.00	157,935.00
Total				***3,748,533.00***	***889,000.00***	***4,637,533.00***

Admin and Finance Officer | Treasurer | Gen. Secretary | Chairperson | Registered Auditor

Note No ' 7 '

A) General Information

Social Welfare Resource Development Centre ("the Organization") is a NGO based in Parbat, Nepal that has been working with local communities related to enhancement of rural people and societies with respect to poverty alleviation, gender empowerment, social inclusion, educational and literacy programs, conflict management, infrastructure development, employment and income generation for attaining equitable and sustainable rural community development

B) Summary of Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

1. Basis of Preparation

The financial statements have been prepared in accordance with the generally accepted accounting principles under the historical cost convention on accrual basis. The financial statements are presented in Nepalese Rupees (NPR). These financial statements have been prepared to comply in all material aspects with the Nepal Accounting Standards issued by Nepal Accounting Standard Board except otherwise stated and other relevant law applicable to the organization.

2. Statement of Compliance

The financial statements have been prepared in accordance with Nepal Accounting Standards ("NAS") except otherwise stated and with the Relevant Act. Financial Statement comprise Statement of Financial Position on 31st Ashadh 2081 (15th July 2024) , Income and Expenditure on the basis of Receipt and Payment Account for the year ended on that date and Significant Accounting Policies and Explanatory Notes to annual accounts.

3. Fixed Assets and Depreciation

a. Fixed assets are stated at cost less accumulated depreciation. Cost includes cost of acquisition including incidental expenses related to acquisition.

b. Fixed Assets are depreciated on written down value method. According the depreciation rates prescribed by the Income Tax Act 2058.

c. Assets obtained from grant/donation having useful life more than one year has been capitalized creating Capital Reserve. Further, in case of assets obtained from the grant/donation, amount of depreciation has been deducted from the written down value of fixed assets as well as Capital Reserve.

d. The assets purchased by organization funds are capitalized and depreciated using the written down value method.

4. Use of estimates

The preparation of financial statements requires the management to make estimates and assumptions that are considered while reporting amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

5. Inventories

Inventories are related to stationery items are booked as expenses at the time of purchase.

6. Income Taxes

The Organization is tax exempted in its core activities and revenue related to these activities. Other revenue except core criteria are recognized taxable income, where taxes applicable.

7. Recognition of Income:

Revenue is the gross inflow of economic benefits during the period arising from the course of the ordinary activities of the organization when those inflows result in increase in reserves fund, other than increase relating to contributions from equity participants.

Revenue is recognized to the extent that is probable that the economic benefits will flow to the organization and the revenue and associated costs incurred or to be incurred can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable. Revenue is not recognized during the period in which its recoverability of income is not probable. Income of the organization comprise those funds which are collected from the Members Professional Education Training, Functional Activities, Membership Fee, Donation Contribution from members & other income such as interest, dividend etc.

1. Interest income on bank deposit is accounted on cash basis.
2. Membership fee and renewal fee recognized on cash basis.
3. Donation in kind has been recognized based on value of the assets declared by the donor.
4. Special Contribution received from members has been recognized on cash basis

8. Recognition of Expenses:

All expenses are accounted on accrual basis.

9. Employee Liabilities:

The Organization has no provision for any liabilities relating to employees who may arise on account of accumulated leave, gratuity etc.

10. Provisions, Contingent Liabilities and Contingent Assets

Provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed. Besides above, all known liabilities are provided for and liabilities, whose future outcome cannot be ascertained with reasonable certainty, are treated as contingent and disclosed under contingent liabilities.

C) Notes on accounts

1. Reclassification of accounts has been done as and when necessary to make the financial statement comparable.

2. The organization is charging depreciation as per Income Tax Act 2058, which is not in accordance with Nepal Accounting Standards (NAS) - 6.

3. No significant events which could affect the financial position as on 31st Ashadh 2080 to a material extent have been reported by the organization, after the statement of financial position date till the signing of report.

4. Certain parties' accounts & trade payable are subject to confirmation.

5. The Organization has not recognized deferred tax liability because depreciation as per tax law and books are same. Other expenses resulting timing differences have not been incurred during the year.

6. Provision for Income Tax has not been provided due to Tax Exempt Organization.

7. All amount presented in the financial Statement are stated in the Nepalese Currency (Nrs.)

Admin & Finance Officer | Treasurer | General Secretary | Chairperson

Registered Auditor